

RESOLUTION 053801f

Supporting passage of State Issue I, the proposed amendment to the Ohio Constitution, which authorizes the issuance of general obligations of the State to finance local government public infrastructure capital improvements, research and development, and economic development sites and facilities in Ohio and expands State and local authority regarding economic development.

WHEREAS, State Issue 1 will create and preserve jobs, enhance education opportunities, and improve the quality of life and general well-being of people and businesses in all areas of Ohio by improving local government public infrastructure, expanding Ohio's research capabilities to promote product innovation, development and commercialization and prepare economic development sites and facilities in Ohio.

WHEREAS, State Issue 1 will authorize the State of Ohio to issue up to \$1.35 billion in bonds to pay for or help local governments pay for the cost of public infrastructure capital improvements of local governments, including roads and bridges, wastewater treatment systems, water supply systems, solid waste disposal facilities, storm water and sanitary collection, storage and treatment facilities.

WHEREAS, State Issue 1 will authorize the State of Ohio to issue up to \$500 million in bonds to provide financial assistance for research and development in support of Ohio industry, commerce and business, including research and product innovation, development and commercialization.

WHEREAS, State Issue 1 will authorize the State of Ohio to issue up to \$150 million in bonds to pay costs, or assist other in the payment of cost of projects for the purpose of developing sites and facilities in Ohio for and in support of industry, commerce, distribution and research and development, including constructing and improving facilities, site preparation and cleanup, the acquisition of real estate and providing public infrastructure improvements.

AND, WHEREAS, State Issue 1 will foster job creation through infrastructure projects, job ready sites and creating new products and services based on science and technology research and development, ensuring Ohio's ability to create and compete for jobs, now and in the future.

AND WHEREAS, said investment will improve the quality of life for all Ohioans.

NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Cuyahoga County, Ohio, supports and endorses the passage of State Issue 1 and that a copy of this endorsement be addressed to the Jobs for Ohio Committee.

BE IT FURTHER RESOLVED that the Clerk of the Board be, and she is, hereby instructed to transmit a copy of this resolution to Robert Taft, Governor, State of Ohio; Bill Harris, President, Ohio Senate; C.J. Prentiss, Minority Leader, Ohio Senate; Jon Husted, Speaker, Ohio House of Representatives; Chris Redfern, Minority Leader, Ohio House of Representatives; Larry L. Long, Executive Director, County Commissioners Association of Ohio and Jim Corrigan, Government Relations Officer, Administrator's Office.

On Motion of Commissioner Jones, seconded by Commissioner Dimora, the foregoing resolution was duly adopted.

Ayes: Jones, Dimora, Hagan.

Nays: None.

Resolution Adopted.

Jeanne M. Schmotzer,
Clerk of the Board pro tem

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