

RESOLUTION

Urging the Governor and Legislature to increase funding to develop and preserve affordable housing by increasing the current \$50 million annual allocation of recordation fees to the Ohio Housing Trust Fund to keep pace with inflation.

WHEREAS, the voters of the State of Ohio amended the State constitution in 1991 to declare housing a public purpose for which public funds could be expended.

WHEREAS, the Ohio General Assembly passed legislation in 2003 to dedicate certain recordation fees to the Ohio Housing Trust Fund to provide financial support to develop and preserve safe, decent, affordable housing.

WHEREAS, the need for additional funds to develop and preserve affordable housing is clear from the numbers of Ohioans facing high housing cost burdens, relying on food pantries and soup kitchens due to housing costs and losing homes to foreclosures.

WHEREAS, increasing the current \$50 million annual allocation of recordation fees to the Ohio Housing Trust Fund would provide additional funds to meet housing needs.

WHEREAS, the Board of County Commissioners of Cuyahoga County, Ohio fully supports the Governor in making difficult budget decisions to meet the state's needs with limited funds available.

NOW, THEREFORE, BE IT RESOLVED, that the Board of County Commissioners of Cuyahoga County, Ohio hereby urges Governor Strickland and the Ohio General Assembly to:

- Increase the \$50 million limit on allocation of recordation fees to the Housing Trust Fund, in Revised Code Section 319.63(B), to keep pace with inflation.
- Budget the full amount allowed by law from this revenue source for use by the Ohio Housing Trust Fund each fiscal year beginning with fiscal year 2007.

BE IT FURTHER RESOLVED that the Clerk of the Board be, and she is, hereby instructed to transmit a copy of this resolution to Governor Ted Strickland and Paul Oyaski, Director, Department of Development.

On Motion of Commissioner Jones, seconded by Commissioner Dimora, the foregoing resolution was duly adopted.

Ayes: Jones, Dimora, Hagan.

Nays: None.

Resolution Adopted.

Jeanne M. Schmotzer,
Clerk of the Board