

RESOLUTION 071201

Board of County Commissioners urges the Ohio Attorney General and the Ohio General Assembly to investigate and determine how to stop used car dealers from issuing predatory loans.

WHEREAS, many independent used car dealers market to people who have poor or no credit.

WHEREAS, these independent used car dealers use the strategy of “buy here, pay here” to bring in such people to purchase cars at very high interest rates.

WHEREAS, these independent used car dealers often sell cars that already have high mileage, often at an interest rate of as much as 60%.

WHEREAS, people purchasing these used cars buy them “as is” and because Ohio law does not protect a buyer whose purchase is “as is”, the buyer ends up responsible for any problems that occur with the car after the sale.

WHEREAS, consumer protection laws in Ohio do not regulate used car sales, and Ohio’s Lemon Law does not apply to used cars.

WHEREAS, the tactics of some of these independent used car dealers prey on people who can least afford it.

AND WHEREAS, this resolution constitutes an emergency measure for the immediate preservation of public peace, property, health or safety.

NOW, THEREFORE, BE IT RESOLVED, that the Board of County Commissioners strongly encourages Ohio’s Attorney General and the Ohio General Assembly to investigate and determine how to stop used car dealers from issuing predatory loans. BE IT FURTHER RESOLVED that the Clerk of the Board be, and she is, hereby instructed to transmit a copy of this resolution to Rick Werner, Deputy County Administrator/Health & Human Services; Governor Ted Strickland; Lt. Governor Lee Fisher; Attorney General Marc Dann; all members of the Ohio House of Representatives and Ohio Senate; Mayors and Managers Association of Cuyahoga County and City of Cleveland Clerk of Council Emily Lipovan.

On Motion of Commissioner Jones, seconded by Commissioner Dimora, the foregoing resolution was duly adopted.

Ayes: Jones, Dimora, Hagan.

Nays: None.

Resolution Adopted.

Jeanne M. Schmotzer,
Clerk of the Board

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