

INVOICE

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Feasibility
Application Number: 003
08/01/09 to 08/31/09

APPLICATION FOR PAYMENT

Design Builder: Walsh Construction
929 West Adams Street,
Chicago, IL 60607

MMPI Cleveland Development LLC
222 Merchandise Mart Plaza, Suite 470
Chicago, IL 60654

1	2	4	5	6	7	8	9	10	
NAME OF CONTRACTOR WORK AND/OR MATERIAL CONTRACTED FOR	ORIGINAL CONTRACT VALUES	TRANSFERS	TOTAL CONTRACT VALUE	% COMP.	TOTAL AMT. COMPLETE TO DATE	TOTAL RETAINAGE	LESS PREVIOUSLY PAID	NET AMOUNT REQUESTED 6-(7+8)	BALANCE TO BECOME DUE 5-(8+9)
Design Builder	\$ 1,821,108	\$ 26,306	\$ 1,847,414	60%	1,111,938		468,944	642,994	735,476
As Built Survey	\$ 30,360	\$ 11,790	\$ 42,150	77%	32,525		18,000	13,525	9,625
Phase I Environmental Study	\$ 4,605	\$ -	\$ 4,605		-		-	-	4,605
Phase II Environmental Study	\$ -	\$ 25,270	\$ 25,270		-		-	-	25,270
Landscape Consultant	\$ 50,000	\$ -	\$ 50,000		-		-	-	50,000
Traffic / Transportation Study	\$ 37,500	\$ -	\$ 37,500	100%	37,500		-	37,500	-
3-D Renderings	\$ -	\$ 5,025	\$ 5,025	100%	5,025		5,025	-	-
Legal Fees	\$ 100,000	\$ -	\$ 100,000	54%	53,812		17,346	36,466	46,188
Other Miscellaneous Expenses	\$ -	\$ -	\$ -	100%	-		-	-	-
Contingency	\$ 400,000	\$ (68,391)	\$ 331,609		-		-	-	331,609
\$ -	\$ -	\$ -	\$ -		-		-	-	-
TOTAL COST	\$ 2,443,573	\$ -	\$ 2,443,573	51%	1,240,800		510,315	730,485	1,202,773
AMOUNT OF ORIGINAL CONTRACT	\$ 2,443,573					Work completed to date (Col. 6)		\$ 1,240,800	
EXTRAS TO CONTRACT	\$ -					Total Retained (Col. 7)		\$ -	
TOTAL CONTRACT AND EXTRAS	\$ 2,443,573					Net Amount Earned		\$ 1,240,800	
CREDITS TO CONTRACT	\$ -					Previously Paid (Col. 8)		\$ 510,315	
ADJUSTED TOTAL CONTRACT	\$ 2,443,573					Net Amount Due This Payment (Col. 9)		\$ 730,485	

10/6/09
PPS

CE 0900387-01

TO OWNER: Maulik Shah
 Merchandise Mart Properties, Inc
 222 Merchandise Mart Plaza, Suite 450
 Chicago, IL 60654

PROJECT: Cleveland Medical Mart & Convention Center
 Job No. 209049

APPLICATION NO. 3
 PERIOD TO: 8/1/09 - 8/31/09

FROM CONTRACTOR: **Walsh Construction Company**

VIA ARCHITECT: _____ ARCHITECT'S PROJECT NO.: _____
 CONTRACT DATE: 7/9/09

CONTRACTOR'S APPLICATION FOR PAYMENT

Change Orders Approved in Previous months by Owner		ADDITIONS	DEDUCTIONS
TOTAL		14375	-80352
Approved this month		11931	
Number	Date Approved		
3			
TOTAL			
Net Change by Change Orders		26306	-80352

The undersigned Contractor certifies that to the best of the Contractor's Knowledge, information and belief the Work covered by the Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR:
 By: Walsh Construction Company Date: 14-Sep-09
Daniel Winn Project Manager

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the date comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

Application is made for payment, as shown below, in connection with the Contract.

Continuation sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$1,901,460.00
2. NET CHANGE BY CHANGE ORDERS	(\$54,046.00)
3. CONTRACT SUM TO DATE (LINE 1 & 2)	\$1,847,414.00
4. TOTAL COMPLETED & STORED TO DATE	\$1,111,938.00
5. RETAINAGE	
a. 10% of contract work	\$0.00
b. Errors in total comp. to date	\$0.00
c. 10% of stored material	\$0.00
Total retainage	\$0.00
6. TOTAL EARNED LESS RETAINAGE	\$1,111,938.00
(Line 4 less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT	\$468,944.00
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$642,994.00
9. BALANCE TO FINISH, PLUS RETAINAGE	\$735,476.00
(Line 3 less Line 6)	

State of: _____ County of: _____
 Subscribed and sworn to before me the day of _____
 Notary Public: Karen Macchitelli
 My Commission Expires: _____
 AMOUNT CERTIFIED _____

(Attach explanation if amount certified differs from the amount applied for)

ARCHITECT:

By:

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

